Invitation for Sale of Methanol

Dear Messer;

Please be informed that, KPC (Khark Petrochemical Co.) is willing to sell the Methanol for India Market as per following terms and conditions.

You are kindly requested to fill out following form submit directly to <u>TENDER@KHIPC.COM</u>. Offers with incomplete information will not be considered.

If you have any other question, please do not hesitate to send email to <u>s.shahbakhsh@khipc.com</u> or contact the under sign. +98 21 26132171

Name of Company:

Market	India			
Qnty	20,000 MT+/-10% Seller Option			
Quality	As per KPC guaranteed Specifications			
Delivery Term	FOB Kharg Island			
Shipment Time	During First Half March 2023			
Payment Terms	10% before PI expiry date and 90% before vessel arrival/berthing.			
	NOTE: if sales committee decide to make any changes on payment terms, it can be applied to above terms.			
Load Port	Kharg Island			
Inspection	The Seller appoint his own inspector (IEI) at load port. If not accepted Buyer can assign any other international reputed Inspector other than IEI			
1	at his own costs and expenses.			
Pricing Formula	Price: FOB kharg =C X alpha - 40			
C	C =Average of mid-point of METHANOL spot prices CFR India in USD/MT quoted by ICIS pricing (Methanol-Asia Pacific) publication under			
	heading "SPOT PRICES" and Platt's Asian Petrochemical scan publication under heading "Aromatics"".			
	Quotations to be applied shall be the average of the following published quotes: (1) the quote published one week before the week of the BL at			
	loading port, (2) the quote published during the week of BL at loading port.			
	Alpha is to be submitted by bidder.			
Note	Week is defined to run from Monday to Sunday.			
	KPC reserves the right to scrap the tender with no reasoning.			
Validity	This Tender will be valid until end of Friday 24-02-2023, offers received after the due time would be discarded. Your proposal shall remain			
	valid until Monday 27-02-2023 (COB) for our verification and obtaining board approvals.			
New companies/	Company registration should be done through our website			
participants	https://khargpetrochemical.ir/index.aspx?&siteid=2&pageid=260			

METHANOL

PRODUCT AT KHARG PETROCHEMICAL COMPANY

TEST		ASTM METHOD	<u>RESULTS</u>
1- PURITY WT%	MIN.	ASTM E-346	99.85
2- WATER WT%.	MAX.	ASTM E-1064	0.1
3-ACETONE & ALDEHYDE W	Γ% MAX.	ASTM D-1612	0.003
4-ETHANOL WT%	MAX.	ASTM E-346	0.004
5- SP.GR @ 20/20°C	MAX.	ASTM D-4052	0.7928
6- ACETONE WT%	MAX.	ASTM E-346	0.002
7-PERMANGANATE TIME		ASTM D-1363 (GREATER THAN 60 MIN
8-NON VOLATILE MATTER		ASTM D-1353 1	LESS THAN 8mg/1000ML
9-DISTILATION RANGE °C		ASTM D-1078	NOT MORE THAN 1°C AND SHALL INCLUDE 64.6°C <u>+</u> 0.1°C
10-COLOR PT-Co Scale	MAX.	ASTM D-1209	5
11-CARBONIZABLE	MAX.	ASTM E-346	30
12-PH	MAX	ASTM D-1293	7.5
13-IRON PPM	MAX.	ASTM D-1068	0.1
14-CHLORIDE PPM	MAX.	ASTM D-512	0.2
15-APPEARANCE			CLEAR AND FREE FROM SUSPENDED MATTER
16-ODOR		ASTM D-1296 (CHARACTERISTIC NONRESIDUAL
17-MISCIBILITY		ASTM D-1722	PASSES TEST
18-ACIDITY AS CH3COOH%	MAX.	ASTM D-1613	0.003
19-ALKALINITY AS NH3%	MAX.	ASTM D-1614	0.003
20-HYDROCARBONS		ASTM D-1722	PASSES TEST
21-SULFUR PPM	MAX	ASTM D-5623	0.2
22-TMA PPb	MAX	ASTM E-346	50