Invitation for Sale of LPG

Dear All;

Please be informed that, KPC (Khark Petrochemical Co) is willing to sell a Spot LPG cargo as per following terms and conditions. You are kindly requested to complete the following form and send only to <u>tender@khipc.com</u>.

Should you have any further inquiries, please feel free to contact us via email s.shahbakhsh@khipc.com or via the under sign +98 21 26132171

Name of Company:

Quality	As per KPC guaranteed Specifications (Fully Refrigrated Propane and Butane)		
Quantity	20,000MT +/-10% (Propane 50%-Butane 50%) Seller's Option		
Delivery Term	FOB Kharg Island		
Shipment Time	Within May 2024		
Payment Terms	10 % by CASH in ADVANCE 2 days after issuance of PI and 90% remained before vessel berthing in Euro or AED to a nominated account out		
	of Iran.		
	NOTE: <i>if sales committee decide to make any changes on payment terms, it can be applied to above terms.</i>		
Loading Port	Kharg Island		
Inspection	The Seller appoints his own inspector (IEI) at load port. If not accepted Buyer can assign any other international reputed Inspector other than IEI at his		
	own costs and expenses.		
Vessels particular	Acceptable DWT: 7,000-44,000 MT		
	Max A cceptable Sailing Draft: 11.2 m		
	A cceptable LOA: 110-200 m		
	Pressurized vessels are not acceptable. Full refrigerated and Semi refrigerated shall be confirmed by KPC.		
Note1: The nominated vess	el shall be confirmed by Seller.		
Guaranteed Loading Rate	200 MT/HR		
Price Formula	Based on PlattsLPGaswire (FOB)		
	<i>Price Formula</i> = <u>CP Loading Month +/-α</u>		
	CP: Saudi A ramco Contract Price mentioned under heading AG: Refrigerated published by Platts LPGaswire in the month of loading.		
	$\alpha = To be proposed by Bidder.$		
Vessel Nomination	The Vessel Particulars and Loading Laycan shall be provided along with proposals (Form C should be attached)		
Tender Validity	This Tender will be valid till Tuesday 30-04-2024, offers received after the due time would be discarded. Your proposal shall remain valid until		
	Thursday 02-05-2024 (COB Tehran Time) for our verification.		
Note	Offers with incomplete information will not be deemed eligible for consideration.		
	• Participants shall complete the company registration in KPC sales system through following link: <u>https://khargpetrochemical.ir/index.aspx?&siteid=2&pageid=260</u>		
	• KPC reserves the right to scrap the tender with no reasoning.		
	• KPC reserves the right to accept or reject the offers provided by bidders		

BUTANE

PRODUCT AT KHARG PETROCHEMICAL COMPANY

TEST	METHOD ASTM	<u>RESULTS</u>
1- PROPANE & LIGHTER	D-2163	4
(MOLE %) MAX		
2-TOTAL BUTANE (MOLE %) MIN	D-2163	96
3-TOTAL PENTANE & HEAVIER	D-2163	2.2
(MOLE %) MAX		
4-SPECIFIC GRAVITY (a) $\frac{60}{60}$ (F) MAX	D-2598	0-585
5 - CORROSION NUMBER	D-1838	1-A
6 - VAPOUR PRESSURE (PSIG) @ 100 º	F MAX D-2598	50
7 - HYDROGEN SULFIDE	D-2420	NEGATIVE
8 - TOTAL SULPHUR (WT PPM) MAX	D-6667	30
9 - NON VOLATILE RESIDUE VOL%	MAX D-2158	0.1

PROPANE

PRODUCT AT KHARG PETROCHEMICAL COMPANY

<u>TEST</u>	METHOD ASTM	<u>RESULTS</u>
1- ETHANE & LIGHTER (MOLE %) MAX.	D-2163	3
2- PROPANE (MOLE %) MIN.	D-2163	97
3-TOTAL BUTANE & HEAVIER	D-2163	3
(MOLE %) MAX.D-2163		
4-SPECIFIC GRAVITY (a) $\frac{60}{60}$ (F MAX)	D-2598	0.510
5-COPPER CORROSION	D-1838	1-A
6-VAPOUR PRESSURE (PSIG) @ 100 °	PF MAX. D-2598	200
7-HYDROGEN SULPHIDE (PPM) MA	X. D-2420	NEGATIVE
8-TOTAL SULPHUR (PPM) MAX.	D-6667	30