

Invitation for Sale of Methanol

Dear All;

Please be informed that, KPC (Khark Petrochemical Co) is willing to **sell a Spot Methanol to China** as per following terms and conditions. You are kindly requested to complete the following form and send only to tender@khipc.com.

Should you have any further inquiries, please feel free to contact us via email s.shahbakhsh@khipc.com or via the under sign +98 21 26132171

Name of Company:

Market	China
Quantity	40,000 MT +/-10% at Seller's option
Quality	As per KPC guaranteed Specifications
Delivery Term	FOB Kharg Island
Shipment Time	During End of November/Early December 2023
Payment Terms	10 % by CASH within two days after issuance of PI and 90% remained before vessel Arrival/berthing at Loading Port in USD,Euro or AED to a nominated account out of Iran NOTE: if sales committee decide to make any changes on payment terms, it can be applied to above terms.
Loading Port	Kharg Island
Discharge Port	China Main Ports (South & Mid China)
Inspection	The Seller's appoint his own inspector (IEI) at load port. If not accepted Buyer can assign any other international reputed Inspector other than IEI at his own costs and expenses.
Pricing Formula	Pricing : FOB Kharg =C X α - Freight C =Average of mid-point of METHANOL spot prices CFR China in USD/MT quoted by ICIS SPECIFIC ORIGIN pricing (Methanol–Asia Pacific) publication under heading "SPOT PRICES" and Platt's Asian Petrochemical scan publication under heading "Aromatics". 3 issue will be taken for each Publication as per bellow : Quotations to be applied shall be the average of the following published quotes: (1) the quote published one week before the week of the BL at loading port, (2) the quote published during the week of BL at loading port, (3) the quote published one week after the week of the BL date at loading port. Alpha is to be submitted by bidder.
Validity	This Tender will be valid till end of Sunday 29-10-2023 , offers received after the due time would be discarded. Your proposal shall remain valid until Wednesday 01-11-2023 (COB Tehran Time) for our verification and obtaining board approvals.
Note	<ul style="list-style-type: none"> • <u>The buyer is OBLIGATED to send the discharge documents to the seller after the discharge of goods in China.</u> • Offers with incomplete information will not be deemed eligible for consideration. • Participants shall complete the company registration in KPC sales system through following link: https://khargpetrochemical.ir/index.aspx?&siteid=2&pageid=260 • KPC reserves the right to scrap the tender with no reasoning. • KPC reserves the right to accept or reject the offers provided by bidders • Week is defined to run from Monday to Sunday.

METHANOL

PRODUCT AT KHARG PETROCHEMICAL COMPANY

<u>TEST</u>		<u>ASTM METHOD</u>	<u>RESULTS</u>
1- PURITY WT%	MIN.	ASTM E-346	99.85
2- WATER WT%.	MAX.	ASTM E-1064	0.1
3-ACETONE & ALDEHYDE WT% MAX.		ASTM D-1612	0.003
4-ETHANOL WT%	MAX.	ASTM E-346	0.004
5- SP.GR @ 20/20°C	MAX.	ASTM D-4052	0.7928
6- ACETONE WT%	MAX.	ASTM E-346	0.002
7-PERMANGANATE TIME		ASTM D-1363	GREATER THAN 60 MIN
8-NON VOLATILE MATTER		ASTM D-1353	LESS THAN 8mg/1000ML
9-DISTILATION RANGE °C		ASTM D-1078	NOT MORE THAN 1°C AND SHALL INCLUDE 64.6°C± 0.1°C
10-COLOR PT-Co Scale	MAX.	ASTM D-1209	5
11-CARBONIZABLE	MAX.	ASTM E-346	30
12-PH	MAX	ASTM D-1293	7.5
13-IRON PPM	MAX.	ASTM D-1068	0.1
14-CHLORIDE PPM	MAX.	ASTM D-512	0.2
15-APPEARANCE		----	CLEAR AND FREE FROM SUSPENDED MATTER
16-ODOR		ASTM D-1296	CHARACTERISTIC NONRESIDUAL
17-MISCIBILITY		ASTM D-1722	PASSES TEST
18-ACIDITY AS CH ₃ COOH%	MAX.	ASTM D-1613	0.003
19-ALKALINITY AS NH ₃ %	MAX.	ASTM D-1614	0.003
20-HYDROCARBONS		ASTM D-1722	PASSES TEST
21-SULFUR PPM	MAX	ASTM D-5623	0.2
22-TMA PPb	MAX	ASTM E-346	50