

Invitation for Sale of Methanol

Dear All;

Please be informed that, KPC (Khark Petrochemical Co) is willing to **sell a Spot Methanol FOB basis** as per following terms and conditions. You are kindly requested to complete the following form and send only to tender@khipc.com.

Should you have any further inquiries, please feel free to contact us via email s.shahbakhsh@khipc.com or via the under sign +98 21 26132171

Name of Company:

Quantity	20,000 MT+/-10% at Seller's option
Quality	As per KPC guaranteed Specifications
Delivery Term	Fob Kharg Island or BIK
Shipment Time	During 2 nd Half April or 1 st Half May 2024
Payment Terms	10% by CASH within two days after issuance of PI and 90% remained before vessel Arrival at Loading Port/berthing in Euro or AED to a nominated account out of Iran NOTE: if sales committee decide to make any changes on payment terms, it can be applied to above terms.
Loading Port	Kharg Island/BIK
Inspection	The Seller's appoint his own inspector (IEI) at load port. The Buyer has the option to appoint an alternative inspector at their own expense,subject to the seller's approval.
Pricing Formula	Price : FOB kharg =C X alpha -40 USD/MT C =Average of mid-point of METHANOL spot prices CFR India in USD/MT quoted by ICIS pricing (Methanol-Asia Pacific) publication under heading "SPOT PRICES" and Platt's Asian Petrochemical scan publication under heading "Aromatics" *2 issues will be taken for each Publication as per bellow : -Quotations to be applied shall be the average of the following published quotes: (1) the quote published one week before the week of the BL at loading port, (2) the quote published during the week of BL at loading port. -In case that mentioned publications are not published or are not available, the unpublished quote shall be omitted. -Alpha and Freight to be submitted by bidder.
Validity	This Tender will be valid till Friday 05-04-2024, offers received after the due time would be discarded. Your proposal shall remain valid until Monday 08-04-2024 (COB Tehran Time) for our verification.
Note	<ul style="list-style-type: none"> • Offers with incomplete information will not be deemed eligible for consideration. • Participants shall complete the company registration in KPC sales system through following link: https://khargpetrochemical.ir/index.aspx?&siteid=2&pageid=260 • KPC reserves the right to scrap the tender with no reasoning. • KPC reserves the right to accept or reject the offers provided by bidders • Week is defined to run from Monday to Sunday. • The nominated vessel shall be confirmed by Seller

METHANOL

PRODUCT AT KHARG PETROCHEMICAL COMPANY

<u>TEST</u>		<u>ASTM METHOD</u>	<u>RESULTS</u>
1- PURITY WT%	MIN.	ASTM E-346	99.85
2- WATER WT%.	MAX.	ASTM E-1064	0.1
3-ACETONE & ALDEHYDE WT% MAX.		ASTM D-1612	0.003
4-ETHANOL WT%	MAX.	ASTM E-346	0.004
5- SP.GR @ 20/20°C	MAX.	ASTM D-4052	0.7928
6- ACETONE WT%	MAX.	ASTM E-346	0.002
7-PERMANGANATE TIME		ASTM D-1363	GREATER THAN 60 MIN
8-NON VOLATILE MATTER		ASTM D-1353	LESS THAN 8mg/1000ML
9-DISTILATION RANGE °C		ASTM D-1078	NOT MORE THAN 1°C AND SHALL INCLUDE 64.6°C \pm 0.1°C
10-COLOR PT-Co Scale	MAX.	ASTM D-1209	5
11-CARBONIZABLE	MAX.	ASTM E-346	30
12-PH	MAX	ASTM D-1293	7.5
13-IRON PPM	MAX.	ASTM D-1068	0.1
14-CHLORIDE PPM	MAX.	ASTM D-512	0.2
15-APPEARANCE		----	CLEAR AND FREE FROM SUSPENDED MATTER
16-ODOR		ASTM D-1296	CHARACTERISTIC NONRESIDUAL
17-MISCIBILITY		ASTM D-1722	PASSES TEST
18-ACIDITY AS CH ₃ COOH%	MAX.	ASTM D-1613	0.003
19-ALKALINITY AS NH ₃ %	MAX.	ASTM D-1614	0.003
20-HYDROCARBONS		ASTM D-1722	PASSES TEST
21-SULFUR PPM	MAX	ASTM D-5623	0.2
22-TMA PPb	MAX	ASTM E-346	50